SEC Form 4
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Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 30(h) of the of 10//

1. Name and Address of Reporting Person*				Issuer Name <b>and</b> Ticker					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
PYTOSH MARK A				<u>i i i i i i i i i i i i i i i i i i i </u>	, <u> </u>	011	. ]	X	Director	10% Owner				
(Last) C/O CVR PARTY	(First) NERS, LP	(Middle)		Date of Earliest Transac 2/08/2021	tion (Me	onth/C	ay/Year)	- x	X Officer (give title Other (specify below) President and CEO					
2277 PLAZA DRIVE, SUITE 500														
(Street)				If Amendment, Date of (	Driginal	Filed	(Month/Day/Ye	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
l` '	ТХ						X	Form filed by One Reporting Person						
										Form filed by More than One Reporting Person				
(City)	(State)	(Zip)												
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Date			2. Transaction	Execution Date,										
			(Month/Day/Ye	(ear) if any	Transa Code ( 8)		4. Securities A Disposed Of (	Acquired D) (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr.4)		
				(ear) if any	Code (					Securities Beneficially	Form: Direct (D) or Indirect	Indirect Beneficial		
Common Units <sup>(1)</sup>				/ear) if any (Month/Day/Year)	Code ( 8)	Instr.	Disposed Of (	D) (Instr. (A) or	3, 4 and 5)	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect	Indirect Beneficial Ownership		
Common Units <sup>(1)</sup> Common Units <sup>(1)</sup>			(Month/Day/Ye	(Month/Day/Year)	Code ( 8) Code	Instr.	Disposed Of ( Amount	D) (Instr. (A) or (D)	3, 4 and 5) Price	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D

31,096

D

\$77.8<sup>(3)</sup>

30,593

D

(.3),,															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ersion Date ercise (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Units <sup>(1)</sup>	(2)	12/08/2021		М			6,398	(1)	(5)	Common Units	6,398	\$0 <sup>(2)</sup>	6,397	D	
Phantom Units <sup>(4)</sup>	(2)	12/08/2021		М			31,096	(4)	(5)	Common Units	31,096	\$0 <sup>(2)</sup>	62,192	D	
Phantom Units <sup>(6)</sup>	(2)	12/08/2021		Α		8,774		(6)	(5)	Common Units	8,774	\$0 <sup>(2)</sup>	8,774	D	

## Explanation of Responses:

Common Units<sup>(4)</sup>

1. The Phantom Units were awarded to the reporting person by CVR Partners, LP as compensation for services as an officer of its general partner, CVR GP, LLC, on December 13, 2019. These Phantom Units vest ratably in annual installments in December of each of the three years following the grant date, subject to the terms and conditions of the award agreement.

2. Each Phantom Unit reported herein represents the right to receive upon vesting, a cash payment equal to the average closing price of a common unit of CVR Partners, LP for the 10 trading days preceding the vest date.

3. This price represents the average closing price of a common unit of CVR Partners, LP for the 10 trading days preceding the vest date.

12/08/2021

4. The Phantom Units were awarded to the reporting person by CVR Partners, LP as compensation for services as an officer of its general partner, CVR GP, LLC, on December 9, 2020. These Phantom Units vest ratably in annual installments in December of each of the three years following the grant date, subject to the terms and conditions of the award agreement.

5. The Phantom Units expire immediately upon vest.

6. The Phantom Units were awarded to the reporting person by CVR Partners, LP as compensation for services as an officer of its general partner, CVR GP, LLC, on December 8, 2021. These Phantom Units vest ratably in annual installments in December of each of the three years following the grant date, subject to the terms and conditions of the award agreement.

## Remarks:

Effective after market close on November 23, 2020, CVR Partners, LP effected a 1-for-10 reverse unit split, with proportionate adjustments to outstanding Phantom Unit Awards. Amounts presented in this Form 4 related to Awards made prior to such reverse unit split, reflect the reverse unit split and such proportionate adjustments.



12/10/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.