### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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Blackstone Holdings I L.P.

(First)

(Middle)

(Last)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

		Reporting Perso	on <sup>*</sup>	2	. Issuer N	ame <b>an</b>	d Tick	ker or Trading $S$ , $LP$ $U$	Symbol	CC 01 1940			nship of Rep applicable)	orting P	erson(s) to Is	suer
Blackstone Holdings I L.P.  (Last) (First) (Middle)  C/O THE BLACKSTONE GROUP L.P.  345 PARK AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 01/23/2017							Director X 10% Owner  Officer (give title Other (specify below) below)					
(Street)			10154	4	. If Amend	lment, [	Date o	f Original File	d (Month	/Day/Year)		Line) F	Form filed by	One R	ling (Check A eporting Pers han One Repo	on
(City)	(Sta	ate)	(Zip)													
		Ta	able I - Non-Do	erivati	ve Secu	ırities	Acc	quired, Dis	sposed	l of, or E	Benefic	ially Ov	vned			
Date Exe (Month/Day/Year) if a		if any	med on Date, Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O 5)		5. Amou Securiti Benefici Owned Followir	es ially ng	6. Ownership Form: Direct (D) or Indirect (I)	Own	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	ľ	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)					
	Units repres		01/23/2017			S		68,584	D s	\$6.4212	4,12	7,774	I	See (13)(1	Footnotes <sup>(1</sup>	1)(10)(11)(12)
	Units repres	~	01/23/2017			S		35,125	D S	\$6.4212	3,02	4,233	I	See (13)(1	Footnotes <sup>(2</sup>	2)(10)(11)(12)
	Units repres		01/23/2017			S		6,291	D S	\$6.4212	541	,610	I	See (13)(1	Footnotes <sup>(3</sup>	3)(10)(11)(12)
	Units repres		01/24/2017			S		48,286	D S	\$6.7315	4,07	9,488	I	See (13)(1	Footnotes <sup>(1</sup>	.)(10)(11)(12)
	Units repres artner Inter		01/24/2017			S		35,377	D S	\$6.7315	2,98	8,856	I	See (13)(1	Footnotes <sup>(2</sup>	2)(10)(11)(12)
	Units repres artner Inter		01/24/2017			S		6,337	D S	\$6.7315	535	,273	I	See (13)(1	Footnotes <sup>(3</sup>	3)(10)(11)(12)
	Units repres										1,60	9,706	I	See (13)(1	Footnotes <sup>(4</sup>	1)(10)(11)(12)
	Units repres artner Inter										625	,348	I	See (13)(1	Footnotes <sup>(5</sup>	5)(10)(11)(12)
	Units repres										2,11	5,513	I	See (13)(1	Footnotes <sup>(6</sup>	5)(10)(11)(12)
	Units repres artner Inter	-									1,13	3,335	I	See (13)(1	Footnotes <sup>(7</sup>	7)(9)(11)(12)
	Units repres artner Inter										2,62	5,237	I	See (13)(1	Footnotes <sup>(8</sup>	3)(9)(11)(12)
			Table II - Deri (e.g.					ired, Disp options, c					ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Ye	3A. Deemed Execution Date if any (Month/Day/Ye	Cod	nsaction le (Instr.	5. Num of Derivat Securit Acquir (A) or Dispos of (D) (Instr. 3 and 5)	tive ties ed	6. Date Exerc Expiration Da (Month/Day/Y	ite	Amour Securi Under Deriva	nt of ities lying itive ity (Instr. :	8. Price Derivati Security (Instr. 5	ve derivati / Securiti	ve es ially ng ed etion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	le V	(A)	(D)	Date Exercisable	Expiration Date	on Title	Amount or Number of Shares					
1. Name an	d Address of	Reporting Person	on <sup>*</sup>													

C/O THE BLACKS 345 PARK AVENU	TONE GROUP L.P. E	
(Street) NEW YORK	NY	10154
(City)	(State)	(Zip)
1. Name and Address o GSO Advisor H	-	
(Last) C/O THE BLACKS 345 PARK AVENU	(First) STONE GROUP L.P. E	(Middle)
(Street) NEW YORK	NY	10154
(City)	(State)	(Zip)
1. Name and Address o	f Reporting Person*  lings I/II GP Inc	
	(First) STONE GROUP L.P.	(Middle)
345 PARK AVENU	E	
(Street) NEW YORK	NY	10154
(City)	(State)	(Zip)
1. Name and Address o Blackstone Grou		
(Last) 345 PARK AVENU	(First)	(Middle)
(Street) NEW YORK	NY	10154
(City)	(State)	(Zip)
Name and Address o     Blackstone Group	f Reporting Person <sup>*</sup> up Management I	L.L.C.
(Last) C/O THE BLACKS	(First) STONE GROUP L.P	(Middle)
345 PARK AVENU	E	
(Street) NEW YORK	NY	10154
(City)	(State)	(Zip)
1. Name and Address o SCHWARZMA	. •	
(Last) C/O THE BLACKS 345 PARK AVENU	(First) STONE GROUP L.P. E	(Middle)
(Street) NEW YORK	NY	10154
(City)	(State)	(Zip)

# Explanation of Responses:

- 1. Reflects securities directly held by GSO Special Situations Fund LP.
  2. Reflects securities directly held by GSO SSOMF Nitro Blocker LLC. GSO SSOMF Nitro Blocker LLC is wholly-owned by GSO Special Situations Overseas Master Fund Ltd.

- 3. Reflects securities directly held by GSO Coastline Credit Partners LP.
- 4. Reflects securities directly held by GSO Cactus Credit Opportunities Fund LP.
- 5. Reflects securities directly held by Steamboat Nitro Blocker LLC. Steamboat Nitro Blocker LLC is wholly-owned by Steamboat Credit Opportunities Intermediate Fund LP.
- 6. Reflects securities directly held by GSO ADGM II Nitro Blocker LLC. GSO ADGM II Nitro Blocker LLC is wholly-owned by GSO Aiguille des Grands Montets Fund II LP.
- 7. Reflects securities directly held by GSO Palmetto Opportunistic Investment Partners LP. GSO Palmetto Opportunistic Associates LLC is the general partner of GSO Palmetto Opportunistic Investment Partners LP.
- 8. Reflects securities directly held by GSO Credit-A Partners LP. GSO Credit-A Associates LLC is the general partner of GSO Credit-A Partners LP. (GSO Credit-A Partners LP, together with GSO Special Situation Fund LP, GSO SSOMF Nitro Blocker LLC, GSO Cactus Credit Opportunities Fund LP, Steamboat Nitro Blocker LLC, GSO Coastline Credit Partners LP, GSO ADGM II Nitro Blocker LLC and GSO Palmetto Opportunistic Investment Partners LP, the "GSO Funds").
- 9. GSO Holdings I L.L.C. is the managing member of each of GSO Palmetto Opportunistic Associates LLC and GSO Credit-A Associates LLC. Blackstone Holdings II L.P. is a managing member of GSO Holdings I L.L.C. with respect to securities beneficially owned by GSO Palmetto Opportunistic Associates LLC and GSO Credit-A Associates LLC.
- 10. GSO Capital Partners LP serves as the investment manager or advisor of each of GSO Cactus Credit Opportunities Fund LP, Steamboat Credit Opportunities Intermediate Fund LP, GSO Coastline Credit Partners LP, GSO Aiguille des Grands Montets Fund II LP, GSO Special Situations Fund LP and GSO Special Situations Overseas Master Fund Ltd. GSO Advisor Holdings L.L.C. is the special limited partner of GSO Capital Partners LP with investment and voting power over the securities beneficially owned by GSO Capital Partners LP. Blackstone Holdings I L.P. is the sole member of GSO Advisor Holdings L.L.C.
- 11. Blackstone Holdings I/II GP Inc. is the general partner of each of Blackstone Holdings I L.P. and Blackstone Holdings II L.P. The Blackstone Group L.P. is the controlling shareholder of Blackstone Holdings I/II GP Inc. Blackstone Group Management L.L.C. is the general partner of The Blackstone Group L.P. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- 12. In addition, each of Bennett J. Goodman and J. Albert Smith III may be deemed to have shared voting power and/or investment power with respect to the securities held by the GSO Funds.
- 13. Due to the limitations of the electronic filing system, GSO Special Situations Fund LP, GSO SSOMF Nitro Blocker LLC, GSO Coastline Credit Partners LP, GSO Special Situations Overseas Master Fund Ltd. GSO Capital Partners LP, Bennett J. Goodman and J. Albert Smith III are filing a separate Form 4.
- 14. Each of the Reporting Persons disclaims beneficial ownership of the securities held by each of the GSO Funds, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

#### Remarks:

GSO ADVISOR HOLDINGS L.L.C., By: Blackstone Holdings I L.P., its sole member, By: Blackstone Holdings I/II GP Inc., its general partner, By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer BLACKSTONE HOLDINGS I/II GP Inc., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer THE BLACKSTONE GROUP L.P., By: Blackstone Group Management L.L.C., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer BLACKSTONE GROUP MANAGEMENT L.L.C., By:
I/II GP Inc., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer  THE BLACKSTONE GROUP L.P., By: Blackstone Group Management L.L.C., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer  BLACKSTONE GROUP MANAGEMENT L.L.C., By:
L.P., By: Blackstone Group  Management L.L.C., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer  BLACKSTONE GROUP MANAGEMENT L.L.C., By:
MANAGEMENT L.L.C., By:
/s/ John G. Finley, Name: John 01/25/2017 G. Finley, Title: Chief Legal Officer
/s/ Stephen A. Schwarzman 01/25/2017  ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.